

Petróleo Brasileiro S.A. Petrobras

US\$ 150,000,000.00 5-Year Structured Trade Loan

Lead Arranger and Book Manager Chase Securities Inc.

Administrative Agent

The Chase Manhattan Bank

Arrangers

Deutsche Bank S.A.- Banco Alemão WestLB, New York Branch Wachovia Bank, N.A. BNP Paribas

Co-Arrangers

Caja Madrid Banco Itaú S.A. Unibanco - União de Bancos Brasileiros S.A., Grand Cayman Branch

Lead Managers

Banco Latinoamericano de Exportaciones S.A. - BLADEX The Fuji Bank Ltd.
RZB Finance LLC

Manager

Banco Espirito Santo S.A. - Nassau Branch

